

Tourism WA
2023-24 Annual Estimates
Statement of Comprehensive Income

	2023-24 Estimate \$'000
COST OF SERVICES	
Expenses	
Employee benefits expense	313
Supplies and services	63,143
Depreciation and amortisation expenses	692
Accommodation expenses	794
Grants and subsidies	14,246
Event operations expenses	55,156
Advertising and promotion expenses	38,624
Other expenses	3
Total cost of services	<u>172,971</u>
Income	
Interest revenue	250
Other income	1,090
Total income	<u>1,340</u>
NET COST OF SERVICES	<u>171,631</u>
Income from State Government	
Income from other public sector entities	131,307
Resources received	21,132
Royalties for Regions Fund	16,660
Total income from State Government	<u>169,099</u>
SURPLUS/(DEFICIT) FOR THE PERIOD	<u><u>(2,532)</u></u>

Tourism WA
2023-24 Annual Estimates
Statement of Financial Position

	2023-24 Estimate \$'000
ASSETS	

Current Assets	
Cash and cash equivalents	10,889
Restricted cash and cash equivalents	-
Receivables	2,793
Prepayments	4,555
Amounts receivable for services	475
Total Current Assets	18,712
Non-Current Assets	
Amounts receivable for services	3,195
Property, plant and equipment	368
Intangible assets	158
Right-of-use assets	44
Total Non-Current Assets	3,765
TOTAL ASSETS	22,477
LIABILITIES	
Current Liabilities	
Payables	5,666
Lease liabilities	18
Other provisions	115
Total Current Liabilities	5,799
Non-Current Liabilities	
Lease liabilities	11
Total Non-Current Liabilities	11
TOTAL LIABILITIES	5,810
NET ASSETS	16,667
EQUITY	
Contributed equity	6,819
Accumulated surplus	9,848
TOTAL EQUITY	16,667

Tourism WA
2023-24 Annual Estimates
Statement of Cash Flows

2023-24
Estimate
\$'000

CASH FLOWS FROM STATE GOVERNMENT	
Funds from other public sector entities	131,307

Capital appropriations	166
Holding account drawdown	475
Royalties for Regions Fund	16,660
Net cash provided by State Government	148,608

Utilised as follows:

CASH FLOWS FROM OPERATING ACTIVITIES

Payments

Employee benefits	(313)
Supplies and services	(41,832)
Accommodation	(794)
Grants and subsidies	(14,246)
GST payments on purchases	(7,000)
Event operations payments	(55,156)
Advertising and promotion payments	(38,624)
Lease interest payments	(1)
Other payments	(2)

Receipts

Interest received	250
GST receipts on sales	200
GST receipts from taxation authority	6,800
Other receipts	800
Net cash used in operating activities	(149,918)

CASH FLOWS FROM INVESTING ACTIVITIES

Payments

Purchase of non-current assets	(625)
Net cash used in investing activities	(625)

CASH FLOWS FROM FINANCING ACTIVITIES

Principal elements of lease payments	(16)
Non-retained revenue distributed to owners	-
Net cash used in financing activities	(16)

Net increase/(decrease) in cash and cash equivalents	(1,951)
Cash and cash equivalents at the beginning of the period	12,840
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	10,889

Tourism WA

2023-24 Annual Estimates

Statement of Comprehensive Income - Administered

2023-24
Estimate
\$'000

COST OF SERVICES

Income

Income from other public sector entities

-

Total income from State Government

-

Expenses

Grants and subsidies

3,215

Total cost of services

3,215

SURPLUS/(DEFICIT) FOR THE PERIOD

(3,215)