Tourism WA 2023-24 Annual Estimates Statement of Comprehensive Income

	2023-24 Estimate \$'000
COST OF SERVICES	
Expenses	
Employee benefits expense	313
Supplies and services	63,143
Depreciation and amortisation expenses	692
Accommodation expenses	794
Grants and subsidies	14,246
Event operations expenses	55,156
Advertising and promotion expenses	38,624
Other expenses	3
Total cost of services	172,971
Income	
Interest revenue	250
Other income	1,090
Total income	1,340
NET COST OF SERVICES	171,631
Income from State Government	
Income from other public sector entities	131,307
Resources received	21,132
Royalties for Regions Fund	16,660
Total income from State Government	169,099
SURPLUS/(DEFICIT) FOR THE PERIOD	(2,532)
Tourism WA	
2023-24 Annual Estimates	

2023-24 Estimate \$'000

Statement of Financial Position

Restricted cash and cash equivalents Receivables Receivables Prepayments A,555 Amounts receivable for services Amounts receivable for services Total Current Assets Amounts receivable for services Arotal Current Assets Amounts receivable for services Arotal Current Assets Amounts receivable for services Arotal Current Assets A	Current Assets	
Restricted cash and cash equivalents 2,793 Receivables 2,793 Prepayments 4,555 Amounts receivable for services 475 Total Current Assets 18,712 Non-Current Assets 3,195 Amounts receivable for services 3,195 Property, plant and equipment 368 Intangible assets 158 Right-of-use assets 44 Total Non-Current Assets 3,765 TOTAL ASSETS 22,477 Liabilities 5,666 Lease liabilities 18 Other provisions 115 Total Current Liabilities 5,799 Non-Current Liabilities 11 Total Non-Current Liabilities 11 Total Non-Current Liabilities 5,810 NET ASSETS 16,667 EQUITY 6,819 Accumulated surplus 9,848	Cash and cash equivalents	10,889
Prepayments 4,555 Amounts receivable for services 475 Total Current Assets 18,712 Non-Current Assets 3,195 Property, plant and equipment 368 Intangible assets 158 Right-of-use assets 44 Total Non-Current Assets 3,765 TOTAL ASSETS 22,477 LIABILITIES 22,477 Current Liabilities 18 Other provisions 115 Total Current Liabilities 5,666 Lease liabilities 115 Total Current Liabilities 5,799 Non-Current Liabilities 11 Total Non-Current Liabilities 11 Total Non-Current Liabilities 5,810 NET ASSETS 16,667 EQUITY Contributed equity 6,819 Accumulated surplus 9,848		-
Amounts receivable for services Total Current Assets Non-Current Assets Amounts receivable for services Amounts receivable for services Property, plant and equipment Intangible assets Right-of-use assets At Total Non-Current Assets TOTAL ASSETS LIABILITIES Current Liabilities Payables Lease liabilities Other provisions Total Current Liabilities Lease liabilities Lease liabilities Non-Current Liabilities Lease liabilities Total Non-Current Liabilities Lease liabilities 11 TOTAL LIABILITIES 5,810 NET ASSETS 16,667 EQUITY Contributed equity Accumulated surplus 9,848	Receivables	2,793
Non-Current Assets Amounts receivable for services Property, plant and equipment Intangible assets Right-of-use assets At Total Non-Current Assets LIABILITIES Current Liabilities Payables Lease liabilities Other provisions Total Current Liabilities Lease liabilities Lease liabilities Non-Current Liabilities Lease liabilities Total Non-Current Liabilities Lease liabilities Lease liabilities Non-Current Liabilities Lease liabilities Jit	Prepayments	4,555
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Amounts receivable for services Property, plant and equipment 368 Intangible assets Right-of-use assets 44 Total Non-Current Assets 3,765 TOTAL ASSETS 22,477 LIABILITIES Current Liabilities Payables Lease liabilities 0ther provisions 115 Total Current Liabilities Non-Current Liabilities Lease liabilities 111 Total Non-Current Liabilities 111 TOTAL LIABILITIES NET ASSETS 16,667 EQUITY Contributed equity Accumulated surplus 9,848	Total Current Assets	18,712
Amounts receivable for services Property, plant and equipment 368 Intangible assets Right-of-use assets 44 Total Non-Current Assets 3,765 TOTAL ASSETS 22,477 LIABILITIES Current Liabilities Payables Lease liabilities 0ther provisions 115 Total Current Liabilities Non-Current Liabilities Lease liabilities 111 Total Non-Current Liabilities 111 TOTAL LIABILITIES NET ASSETS 16,667 EQUITY Contributed equity Accumulated surplus 9,848		
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LIABILITIES Current Liabilities Payables 5,666 Lease liabilities 18 Other provisions 115 Total Current Liabilities 5,799 Non-Current Liabilities 11 Total Non-Current Liabilities 11 Total Non-Current Liabilities 11 TOTAL LIABILITIES 5,810 NET ASSETS 16,667 EQUITY Contributed equity 6,819 Accumulated surplus 9,848	Total Non-Current Assets	3,/65
Current LiabilitiesPayables5,666Lease liabilities18Other provisions115Total Current Liabilities5,799Non-Current Liabilities11Lease liabilities11Total Non-Current Liabilities11TOTAL LIABILITIES5,810NET ASSETS16,667EQUITY5,819Accumulated surplus9,848	TOTAL ASSETS	22,477
Current LiabilitiesPayables5,666Lease liabilities18Other provisions115Total Current Liabilities5,799Non-Current Liabilities11Lease liabilities11Total Non-Current Liabilities11TOTAL LIABILITIES5,810NET ASSETS16,667EQUITY5,819Accumulated surplus9,848	LIABILITIES	
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Other provisions115Total Current Liabilities5,799Non-Current Liabilities1Lease liabilities11Total Non-Current Liabilities11TOTAL LIABILITIES5,810NET ASSETS16,667EQUITY Contributed equity Accumulated surplus6,819 9,848	•	-
Total Current Liabilities5,799Non-Current Liabilities11Lease liabilities11Total Non-Current Liabilities11TOTAL LIABILITIES5,810NET ASSETS16,667EQUITY Contributed equity Accumulated surplus6,819 9,848		115
Lease liabilities 11 Total Non-Current Liabilities 11 TOTAL LIABILITIES 5,810 NET ASSETS 16,667 EQUITY Contributed equity 6,819 Accumulated surplus 9,848	•	5,799
Lease liabilities 11 Total Non-Current Liabilities 11 TOTAL LIABILITIES 5,810 NET ASSETS 16,667 EQUITY Contributed equity 6,819 Accumulated surplus 9,848		
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TOTAL LIABILITIES S,810 NET ASSETS 16,667 EQUITY Contributed equity Accumulated surplus 5,810 6,819 9,848		
NET ASSETS 16,667 EQUITY Contributed equity Accumulated surplus 6,819 9,848	Total Non-Current Liabilities	11
EQUITY Contributed equity 6,819 Accumulated surplus 9,848	TOTAL LIABILITIES	5,810
EQUITY Contributed equity 6,819 Accumulated surplus 9,848		
Contributed equity 6,819 Accumulated surplus 9,848	NET ASSETS	16,667
Contributed equity 6,819 Accumulated surplus 9,848	EQUITY	
Accumulated surplus 9,848		6,819
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Tourism WA 2023-24 Annual Estimates Statement of Cash Flows

	2023-24 Estimate \$'000
CASH FLOWS FROM STATE GOVERNMENT	
Funds from other public sector entities	131,307

Capital appropriations	166
Holding account drawdown	475
Royalties for Regions Fund	16,660
Net cash provided by State Government	148,608
Utilised as follows:	
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Employee benefits	(313)
Supplies and services	(41,832)
Accommodation	(794)
Grants and subsidies	(14,246)
GST payments on purchases	(7,000)
Event operations payments	(55,156)
Advertising and promotion payments	(38,624)
Lease interest payments	(1)
Other payments	(2)
Receipts	
Interest received	250
GST receipts on sales	200
GST receipts from taxation authority	6,800
Other receipts	800
Net cash used in operating activities	(149,918)
CASH FLOWS FROM INVESTING ACTIVITIES	
Payments	
Purchase of non-current assets	(625)
Net cash used in investing activities	(625)
CASH FLOWS FROM FINANCING ACTIVITIES	
Principal elements of lease payments	(16)
Non-retained revenue distributed to owners	
Net cash used in financing activities	(16)
Net increase/(decrease) in cash and cash equivalents	(1,951)
Cash and cash equivalents at the beginning of the period	12,840
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	10,889

Tourism WA
2023-24 Annual Estimates
Statement of Comprehensive Income - Administered

2023-24 Estimate \$'000

COST OF SERVICES

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3,215
3,215
(3,215)